



## Are you dreaming of owning a home?

Washington state's Covenant Homeownership Program provides down payment and closing cost assistance for eligible first-time homebuyers in the form of a 0% interest loan, secondary to the primary mortgage loan. It is paid back on the sale or refinancing of the home. Forgiveness may be available after 5 years for eligible households.



**COVENANT**  
Homeownership  
Program



WASHINGTON STATE  
HOUSING FINANCE  
COMMISSION

## Who is eligible for this program?

Eligibility is based on the mandates of the Covenant Homeownership Act and the recommendations of the Covenant Homeownership Program Study. Please see [HeretoHome.org/Covenant](https://HeretoHome.org/Covenant) or call 877-894-4663 for detailed eligibility information.

You may be eligible if:

- You or a parent/grandparent lived in Washington state before 1968
- The pre-1968 resident is Black, Hispanic, Indigenous, Native Hawaiian/Pacific Islander or part of another racial group identified in the Covenant study
- You and your spouse or co-buyer are first-time homebuyers (as defined in the Covenant Homeownership Act)
- You meet income limits for your county (see [HeretoHome.org/Covenant](https://HeretoHome.org/Covenant))

## What does the Covenant program offer?

The program helps homebuyers by offering downpayment assistance loans of up to \$150,000 at 0% interest. Homebuyers who are at lower income levels could also be eligible for loan forgiveness after owning their home for five years. See [HeretoHome.org/Covenant](https://HeretoHome.org/Covenant) for more details.

**Find out if the Covenant Homeownership Program is for you! Contact the Washington Homeownership Resource Center Hotline at 877-894-4663 or [online form](#). Free interpretation services are available by phone in over 220 languages.**

*The information provided in this document is for general information only. All Covenant Homeownership Program eligibility is solely determined by the Washington State Housing Finance Commission and must be confirmed by the homebuyer's lender with the Commission directly. Washington Homeownership Resource Center (WHRC) is not an employee, contractor or agent of the Commission and is not authorized to approve, determine, or guarantee eligibility for the Covenant Homeownership Program.*



**CONTACT US**  
[homeownership-wa.org](https://homeownership-wa.org)

877-894-4663